Online Appendix

Competition and Stability in Banking

The role of regulation and competition policy

Princeton University Press

Xavier Vives

Additional references

Chapter 2

Subsection 2.1.1

Subsection 2.1.2

Section 2.3


**Chapter 3**

**Subsection 3.1.1**


**Subsection 3.1.2**


**Subsection 3.1.3**


**Section 3.2**


**Subsection 3.3.1**


**Subsection 3.4.1**

**Subsection 3.4.2**


**Chapter 4.**


**Subsection 4.1.3**


**Subsection 4.1.4**


**Subsection 4.1.5**


**Subsection 4.1.6**


**Section 4.2**


**Subsection 4.2.1**


**Subsection 4.2.2**


Subsection 4.2.4

Subsection 4.2.5


Section 4.3

Subsection 4.3.1

Chapter 5
Subsection 5.1.2

Subsection 5.2.1

Subsection 5.2.2

Subsection 5.2.5
Subsection 5.3.2

Chapter 6
Subsection 6.1.2

Section 6.2

Subsection 6.3.2

Subsection 6.4.1

Section 6.6

Jigsaw Research. 2014. *Consumer Credit Qualitative Research: Credit Cards & Unauthorised Overdrafts*.


**Subsection 6.7.1**


**Subsection 6.7.2**


**Subsection 6.7.3**


Subsection 6.7.4

Subsection 6.7.5
Russian Federation Decree. 2009. Concerning Cases for Admissibility of Agreements Between Credit and Insurance Organizations.
Russian Federation Decree. 2010. Amendments to the General Exceptions Regarding the Agreements Between Credit and Insurance Organizations.

Chapter 7
Section 7.2

Subsection 7.2.2

Subsection 7.4.1
Summary of Competition Cases

1. Mergers and acquisitions

1.1. Europe:


European Commission. Mergers and acquisitions: Case COMP/M.3768. BBVA / BNL. Approved.


European Commission. Mergers and acquisitions: Case COMP/M.4844. Fortis / ABN AMRO. Approved subject to divesture commitments.

European Commission. Mergers and acquisitions: Case IV/M1616. BSCH / A. Champalimaud. Approved rejecting a previous decision by the Portuguese Ministry of Finance.


OFT and the Secretary of State. Mergers and acquisitions: Case ME/3862/08. Lloyds / HBOS. The Secretary of State approved the merger for stability reasons against the opinion of the OFT.


1.2. United States:


1.3. Brazil


1.4. Mexico:


1.5. Russia:

2. Cartels
2.1. Europe:
European Commission. Cartel: Case COMP/38.096. Refusal by Clearstream to supply certain securities clearing and settlement services to Euroclear Bank SA (EB), and pricing to the detriment of EB. No fines are imposed since the infringement terminated.
Financial Services Authority. Cartel: Case 186958. UBS Libor. Fines imposed.

2.2. United States:


2.3. India


Competition Commission of India. Cartel: Case 81/2014. The CCI dismissed a complaint against 12 banks, collusion in offering loans secured against gold. Cleared.

2.4. Mexico

2.5. Russia:

3. Abuse of dominant position
3.1. Europe:
European Commission. Abuse of Dominance: Case COMP/34.579. MasterCard-MIF. Involves multilaterally agreed interchange fees that apply to cross-border and certain domestic point of sale transactions. Misconduct proved. No fines.
European Commission. Abuse of Dominance: Case COMP/39.398. VISA MIF. Involves multilaterally agreed interchange fees that apply to cross-border and certain domestic point of sale transactions. Fines imposed.

3.2. Brazil:
Administrative Council for Economic Defense (CADE). Abuse of dominance: Inquiry N08700.010837. Six Brazilian banks were under investigation for including an exclusivity contract since 2012 in the credit offers to workers of several public administrations. Ongoing investigation.

3.3. China:

3.4. Mexico:

3.5. Russia:

4. State aid
4.1. Europe:
European Commission. State aid: Case C 43/2008. State aid implemented by Germany for the restructuring of WestLB AG.
European Commission. State aid: Case NN 52/95 Credit Lyonnais I. Conditional approval to the state aid granted by France to Credit Lyonnais.

European Commission. State aid: Case SA.26674. Restructuring aid to ABN AMRO.

European Commission. State aid: Case SA.29338. State aid granted by Germany to HSH Nordbank AG.

European Commission. State aid: Case SA.33734. Spain restructuring of NCG.


European Commission. State aid: Case SA.33751. Implemented by the Kingdom of Belgium, the French Republic and the Grand Duchy of Luxembourg in favor of Dexia.

