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The New Financial Order
Risk in the 21st Century
Robert J. Shiller

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Robert Shiller has the remarkable ability to think independently and the courage to propose ideas that to middlebrow thinkers may sound speculative. Think of what your reaction would have been had someone discussed risksharing (insurance) before it became popular. . . . Throughout his career Shiller has stood for unpopular ideas and has been proven right [his 1981 paper on volatility, his 2000 discussion of the bubble]. I would read and re-read this book.”

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NEW

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Real Options and Games
Han T. J. Smit and Lenos Trigeorgis

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Lenos Trigeorgis has been the Bank of Cyprus Chair Professor of Finance at the University of Cyprus and Visiting Professor of Finance at the University of Chicago.

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John H. Cochrane is Theodore O. Yntema Professor of Finance at the University of Chicago Graduate School of Business.

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Andrew J. G. Cairns

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Andrew J. G. Cairns is Professor of Financial Mathematics at Heriot-Watt University in the United Kingdom.

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101 Years of Global Investment Returns

Elroy Dimson, Paul Marsh, and Mike Staunton

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Ales Cerny is Lecturer in Finance at The Business School, Imperial College London.

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Michael Woodford is the Harold H. Helm ’20 Professor of Economics and Banking at Princeton University.

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Thomas J. Sargent is Donald Lucas Professor of Economics at Stanford University and Senior Fellow at the Hoover Institution. François R. Velde is Senior Economist at the Federal Reserve Bank in Chicago and Lecturer in Economics at the University of Chicago.

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Didier Sornette is Professor of Geophysics at the University of California, Los Angeles, and a research director at the Centre National de la Recherche Scientifique, France.

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Lessons from the South Sea Bubble
Richard Dale

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Richard Dale is Emeritus Professor of International Banking at Southampton University, United Kingdom.

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Theory and Applications
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David Lando is Professor of Finance at the Copenhagen Business School.

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Stephen A. Ross

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Stephen A. Ross is the Franco Modigliani Professor of Finance and Economics at the Massachusetts Institute of Technology.

December 2004. 120 pages. 10 line illus. 5 tables.
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Yvan Lengwiler

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Aimed at masters or Ph.D. students specializing in financial economics, the book can also be used as a supplementary text for students of macroeconomics at this advanced level and will be of interest to finance professionals with a background in economics and mathematics. It includes problems (with solutions), and an accompanying website provides supporting material for lecturers.

Yvan Lengwiler is Assistant Professor of Economics at the University of Basel and Lecturer of Economics at the University of Zurich.

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In this book, two of America’s leading economists provide the first integrated treatment of the conceptual, practical, and empirical foundations for credit risk pricing and risk measurement. Masterfully applying theory to practice, Darrell Duffie and Kenneth Singleton model credit risk for the purpose of measuring portfolio risk and pricing defaultable bonds, credit derivatives, and other securities exposed to credit risk.

Darrell Duffie is the James Irvin Miller Professor of Finance at the Graduate School of Business, Stanford University. Kenneth J. Singleton is the C.O.G. Miller Distinguished Professor of Finance at the Graduate School of Business, Stanford University.

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