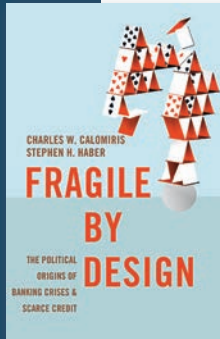
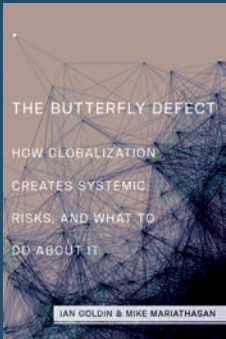
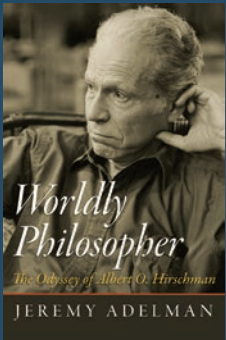
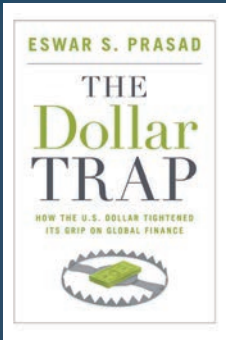
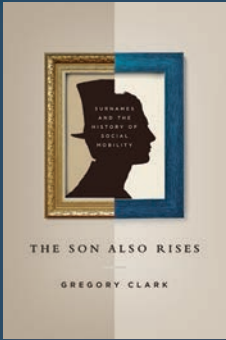


Economics & Finance 2014





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New

Longlisted for the 2013 Book of the Year Award, *Financial Times*/Goldman Sachs

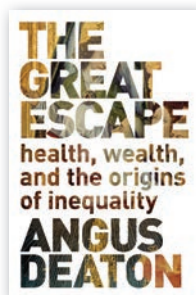
The Great Escape

Health, Wealth, and the Origins of Inequality

Angus Deaton

"Magisterial and superb."

—William Easterly, author of *The White Man's Burden*



"There is nobody better than Angus Deaton to explain why our lives are longer, healthier, and more prosperous than those of our great-grandparents. The story he tells is much more than an inexorable march of progress—it has also been unequal, uneven, and incomplete, and at each step, politics has played a defining role. This is a must-read for anybody interested in the wealth and health of nations."

—Daron Acemoglu, coauthor of *Why Nations Fail*

"[A]n illuminating and inspiring history of how mankind's longevity and prosperity have soared to breathtaking heights in modern times.... [Deaton's] book gives a stirring overview of the economic progress and medical milestones that, starting with the Industrial Revolution and accelerating after World War II, have caused life expectancies to soar."

—Fred Andrews, *New York Times*

2013. 376 pages. 50 line illus.

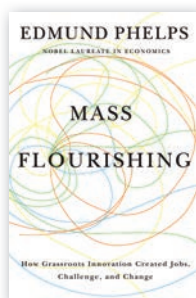
Cl: 978-0-691-15354-4 \$29.95 | £19.95

New

Mass Flourishing

How Grassroots Innovation Created Jobs, Challenge, and Change

Edmund Phelps



"Anyone who finds today's economic debates too small-minded for the immense challenges we face should be drawn to this important work. Only Edmund Phelps would place ultimate blame for the Great Recession on the loss of the right concept of the good life. Phelps has been ahead of his time as an economic thinker for a half century. This may be his deepest, boldest, and most important work."

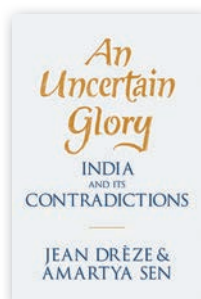
—Lawrence H. Summers, Harvard University

"The book eloquently discusses the culture of innovation, which can refer to both an entrepreneurial mind-set and the cultural achievements during an age of change.... The dismal science becomes a little brighter when Mr. Phelps draws the connections between the economic ferment of the industrial age and the art of Beethoven, Verdi and Rodin."

—Edward Glaeser, *Wall Street Journal*

2013. 392 pages. 20 line illus. 5 tables.

Cl: 978-0-691-15898-3 \$29.95 | £19.95



New

An Uncertain Glory

India and Its Contradictions

Jean Drèze & Amartya Sen

"[A]n excellent but unsettling new book."

—*Economist*

"Sen and Dreze are right to draw attention to the limits of India's success and how much remains to be done. They are exemplary scholars, and everything they say is worth careful study."

—Clive Crook, *Bloomberg News*

"It's an urgent, passionate, political work that makes the case that India cannot move forward without investing significantly—as every other major industrialized country has already done—in public services.... This book is ... a heartfelt plea to rethink what progress in a poor country ought to look like."

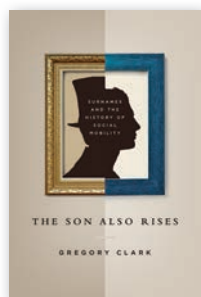
—Jyoti Thottam, *New York Times Book Review*

"This important book provides a comprehensive and probing analysis of the Indian economy and its enormous potential. What makes this such an engaging book is that it is a deeply sympathetic and, for that very reason, a deeply critical evaluation of contemporary India. The book's combination of economics, politics, history, and law makes it a fascinating read."

—Kaushik Basu, chief economist of the World Bank

2013. 448 pages. 4 line illus. 40 tables.

Cl: 978-0-691-16079-5 \$29.95
For sale only in the United States and Canada



Forthcoming

The Son Also Rises

Surnames and the History of Social Mobility

Gregory Clark

"An important and original contribution to the literature on social mobility, *The Son Also Rises* is provocative and adversarial, and a brilliant tour de force. Bravo!"

—Cormac Ó Gráda, author of *Famine: A Short History*

"*The Son Also Rises* is clever, thoughtful, and well written, and provides a completely new perspective on an enduring issue—the extent of social mobility."

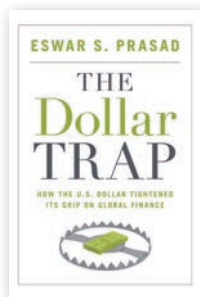
—Joseph P. Ferrie, Northwestern University

How much of our fate is tied to the status of our parents and grandparents? How much does this influence our children? More than we wish to believe. While it has been argued that rigid class structures have eroded in favor of greater social equality, *The Son Also Rises* proves that movement on the social ladder has changed little over eight centuries.

The Princeton Economic History of the Western World

March 2014. 368 pages. 15 halftones. 111 line illus. 50 tables. 7 maps.

Cl: 978-0-691-16254-6 \$29.95 | £19.95



Forthcoming

The Dollar Trap

How the U.S. Dollar Tightened Its Grip on Global Finance

Eswar S. Prasad

"At a time when the global repercussions of U.S. monetary policy are being closely examined, *The Dollar Trap* takes an authoritative look at the dollar's role in the international economy. The discussion of capital flows and the historical rise and fall of reserve currencies provides insights into the turbulent post-financial-crisis era and serves as a roadmap for thinking about the dollar's future. A must-read for anyone interested in how the wheels of international finance spin."

—Carmen M. Reinhart, Harvard University

"This book makes a compelling case against the conventional wisdom that the dollar's dominance is drawing to an end. Prasad provides an elegantly written and provocative account of the various paradoxes that beset the global financial system, and shows how the United States holds many trump cards that will secure the dollar's primacy for a long time to come."

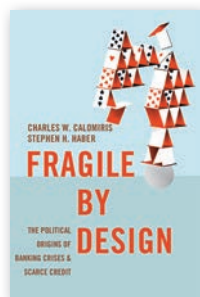
—Nouriel Roubini, coauthor of *Crisis Economics*

The Dollar Trap offers a panoramic analysis of the fragile state of global finance and makes a compelling case that, despite all its flaws, the dollar will remain the ultimate safe-haven currency.

February 2014. 424 pages. 8 halftones. 17 line illus. 6 tables.

Cl: 978-0-691-16112-9 \$35.00 | £24.95

Not for sale in India



Forthcoming

Fragile by Design

The Political Origins of Banking Crises and Scarce Credit

Charles W. Calomiris & Stephen H. Haber

"What explains the dramatic variation across countries in the extent, structure, regulation, and fragility of banking? Calomiris and Haber provide a tour de force resolution of the question. Their answer: politics. *Fragile by Design's* synthesis is shockingly original and convincing."

—Darrell Duffie, Stanford University

"*Fragile by Design* explains why the U.S. banking crisis of 2007–2009 is no aberration, but only the latest episode of a populist bargain gone awry. This is a powerful entry in the debate on how to fix the postcrisis world."

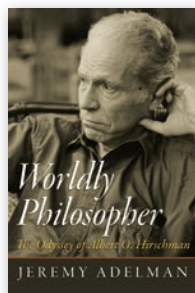
—Raghuram Rajan, author of *Fault Lines*

Fragile by Design is a revealing exploration of the ways that politics inevitably intrudes into bank regulation. Charles Calomiris and Stephen Haber combine political history and economics to examine how coalitions of politicians, bankers, and other interest groups form, why some endure while others are undermined, and how they generate policies that determine who gets to be a banker, who has access to credit, and who pays for bank bailouts and rescues.

The Princeton Economic History of the Western World

March 2014. 624 pages. 30 line illus.

Cl: 978-0-691-15524-1 \$35.00 | £24.95



New

One of *Financial Times* Alphacat's Econ Books of the Year for 2013

Worldly Philosopher

The Odyssey of Albert O. Hirschman

Jeremy Adelman

"[A] massive, erudite biography."

—Roger Lowenstein, *Wall Street Journal*

"[A] biography worthy of the man. Adelman brilliantly and beautifully brings Hirschman to life, giving us an unforgettable portrait of one of the twentieth century's most extraordinary intellectuals....

[M]agnificent."

—Malcolm Gladwell, *New Yorker*

"*Worldly Philosopher* is a prodigious piece of research, lovingly told and immensely worthwhile for the new light it sheds on the odyssey of a writer whose small ideas add up to major insights."

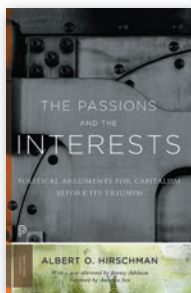
—Robert Kuttner, *American Prospect*

"This is an exceptional book. Hirschman's intellectual and political journey is described with sharpness and perspicacity. Family life, cultural encounters, and the imprints of a lifetime highlight the importance and significance of one of the most creative intellectuals of the twentieth century, who had a profound influence on so many people around the world, including myself."

—Fernando Henrique Cardoso, former president of Brazil

2013. 760 pages. 39 halftones.

Cl: 978-0-691-15567-8 \$39.95 | £27.95



New

With a foreword by Amartya Sen and a new afterword by Jeremy Adelman

The Passions and the Interests

Political Arguments for Capitalism before Its Triumph
Albert O. Hirschman

"Hirschman's volume stands as a principal contribution to the growing literature that is beginning to reshape our understanding of the legitimating beliefs undergirding the rise of the modern market economy."

—Robert Wuthnow, *American Journal of Sociology*

"A fresh and exciting argument of a fascinating thesis."

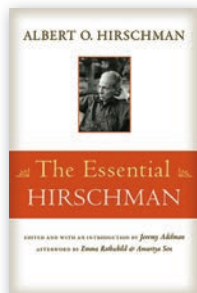
—Nannerl O. Keohane, *Journal of Interdisciplinary History*

Featuring a foreword by Amartya Sen and a new afterword by Jeremy Adelman, this Princeton Classics edition of *The Passions and the Interests* sheds light on the intricate ideological transformation from which capitalism emerged triumphant, and reaffirms Albert O. Hirschman's stature as one of our most influential and provocative thinkers.

Princeton Classics

2013. 192 pages. 1 halftone.

Pa: 978-0-691-16025-2 \$19.95 | £13.95



New

With an afterword by Emma Rothschild & Amartya Sen

The Essential Hirschman

Albert O. Hirschman

Edited and with an introduction by Jeremy Adelman

"A survivor of Nazi Germany, Albert Hirschman was an essential thinker

—one of the very few best of the twentieth century. Wise, delightful, and full of life, he was incapable of writing a dull page. He knew what made people tick, and he knew what made societies work. This book glistens with insights, surprises, and paradoxes. Each chapter is a gem."

—Cass R. Sunstein, coauthor of *Nudge: Improving Decisions about Health, Wealth, and Happiness*

Featuring an introduction by Jeremy Adelman that places each of these essays in context as well as an insightful afterword by Emma Rothschild and Amartya Sen, *The Essential Hirschman* is the ideal introduction to Hirschman for a new generation of readers and a must-have collection for anyone seeking his most important writings in one book.

2013. 408 pages. 2 tables.

Cl: 978-0-691-15990-4 \$29.95 | £19.95

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Forthcoming

GDP

A Brief but Affectionate History

Diane Coyle



"This is an engaging and witty but also profoundly important book. Diane Coyle clearly and elegantly explains the fundamental difficulties of GDP—and how this headline figure is liable to radical change by apparently simple changes in method. She also provides a nice treatment of alternative proposals such as happiness surveys." —Harold James, author of *Making the European Monetary Union*

Why did the size of the U.S. economy increase by 3 percent on one day in mid-2013—or Ghana's balloon by 60 percent overnight in 2010? Why did the U.K. financial industry show its fastest expansion ever at the end of 2008—just as the world's financial system went into meltdown? And why was Greece's chief statistician charged with treason in 2013 for apparently doing nothing more than trying to accurately report the size of his country's economy? The answers to all these questions lie in the way we define and measure national economies around the world: Gross Domestic Product. This entertaining and informative book tells the story of GDP, making sense of a statistic that appears constantly in the news, business, and politics, and that seems to rule our lives—but that hardly anyone actually understands.

March 2014. 184 pages. 1 halftone. 2 line illus. 2 tables.

Cl: 978-0-691-15679-8 \$19.95 | £13.95

Forthcoming

The Butterfly Defect

How Globalization Creates Systemic Risks, and What to Do about It

Ian Goldin & Mike Mariathasan



"This fascinating and useful book provides interesting examples and connections across a range of fields and areas of study."

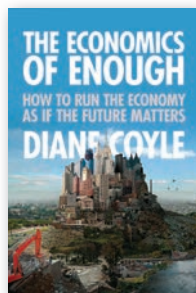
—Danny Quah, London School of Economics and Political Science

Global hyperconnectivity and increased system integration have led to vast benefits, including worldwide growth in incomes, education, innovation, and technology. But rapid globalization has also created concerns because the repercussions of local events now cascade over national borders and the fallout of financial meltdowns and environmental disasters affects everyone.

The Butterfly Defect addresses the widening gap between systemic risks and their effective management. It shows how the new dynamics of turbo-charged globalization has the potential and power to destabilize our societies. Drawing on the latest insights from a wide variety of disciplines, Ian Goldin and Mike Mariathasan provide practical guidance for how governments, businesses, and individuals can better manage risk in our contemporary world.

June 2014. 352 pages. 50 line illus.

Cl: 978-0-691-15470-1 \$35.00 | £24.95



One of the *Globalist's* Top Books of 2012

The Economics of Enough

How to Run the Economy as if the Future Matters

Diane Coyle

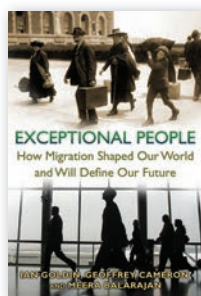
"[A]n important contribution to the debate on the nature of global capitalism."

—Nancy F. Koehn, *New York Times*

2012. 360 pages. 17 halftones.

Pa: 978-0-691-15629-3 \$18.95 | £12.95

Cl: 978-0-691-14518-1 \$24.95 | £16.95



Winner of the 2011 PROSE Award for Excellence in Sociology and Social Work, Association of American Publishers

One of the *Economist's* Best Books on Politics and Current Affairs for 2011

One of *Choice's* Outstanding Academic Titles for 2012

Exceptional People

How Migration Shaped Our World and Will Define Our Future

Ian Goldin, Geoffrey Cameron & Meera Balarajan

"This is a book of bold ambitions ably fulfilled.... [T]he authors give a rigorous but readable guide to the costs and benefits of modern migration."

—*Economist*

2012. 392 pages. 37 line illus. 14 tables.

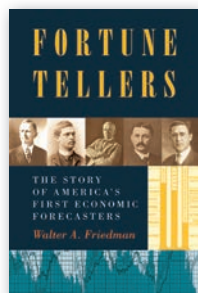
Pa: 978-0-691-15631-6 \$22.95 | £15.95

New

Fortune Tellers

The Story of America's First Economic Forecasters

Walter A. Friedman



"Timely, trenchant, and entertaining, Walter Friedman's *Fortune Tellers* is a captivating history of modern economic forecasting. With graceful prose and penetrating insight, Friedman shows how scientific pretension and cultural persuasion gave birth to a new industry. Through their frustrated attempts to predict the future, Friedman's cast of oracles, gurus, entrepreneurs, and academics finally began to shape it. This is a fascinating tale about doubt

and certainty in modern economic life."

—Jonathan Levy, author of *Freaks of Fortune: The Emerging World of Capitalism and Risk in America*

2013. 288 pages. 28 halftones.

Cl: 978-0-691-15911-9 \$29.95 | £19.95

Forthcoming

Complexity and the Art of Public Policy

Solving Society's Problems from the Bottom Up

David Colander & Roland Kupers

"This accessible and well-researched book argues that the world in which our leaders govern has become increasingly complex and interconnected, with the potential for unexpected, harmful events, such as market crashes and political uprisings. Complexity, though, should not be avoided. Properly harnessed, the drivers of complexity can produce constant innovation while maintaining system-level robustness. Achieving those ends requires an understanding of the bottom-up thinking so engagingly presented in this book."

—Scott Page, University of Michigan

June 2014. 312 pages. 3 halftones.

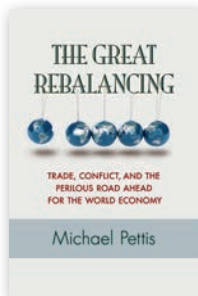
Cl: 978-0-691-15209-7 \$29.95 | £19.95

New

The Great Rebalancing

Trade, Conflict, and the Perilous Road Ahead for the World Economy

Michael Pettis



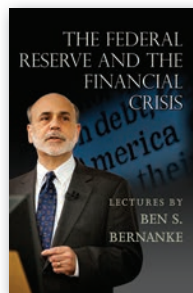
"This is a brilliant book, one that absolutely must be read by all who are concerned with globalization's future. Michael Pettis debunks the reigning conventional wisdom about international trade, finance, and globalization, and provides the most clear-eyed, unbiased, and unvarnished insights into how the Chinese economy works. From Chinese savers to Greek debtors to American bankers, Pettis shows how we are all connected—and what to prepare for

on the road ahead."

—Clyde Prestowitz, author of *The Betrayal of American Prosperity*

2013. 232 pages.

Cl: 978-0-691-15868-6 \$29.95 | £19.95



New

The Federal Reserve and the Financial Crisis

Ben S. Bernanke

"This important book deserves to be read widely both because Bernanke admirably explains the Fed and its actions and because his authorship provides a window into his thinking as one of the world's most powerful financial figures."

—*Library Journal* (starred review)

"[F]or those interested in why we have central banks, what led to the 2008 financial crisis and how the nation's top officials reacted, there isn't a better primer.... Bernanke presents a clear and engaging narrative of the economic history of the United States, while also tackling a few of the perennial anti-Fed bugaboos.... One of the book's most important achievements is to place the Fed's extraordinary interventions during the crisis—including the emergency lending of \$1.2 trillion to the financial industry—in context."

—Ben Weyl, *Roll Call*

"A great introduction to the functioning of central banking for general readers."

—*Kirkus Reviews*

2013. 144 pages. 1 halftone. 39 line illus.

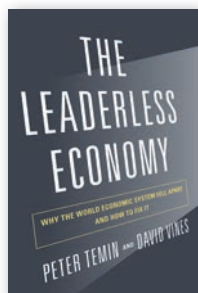
Cl: 978-0-691-15873-0 \$19.95 | £13.95

New

The Leaderless Economy

Why the World Economic System Fell Apart and How to Fix It

Peter Temin & David Vines



"In this thoughtful and cogently argued book, Temin and Vines enlist the history of the Great Depression to provide a powerful set of dos and don'ts for the current financial crisis. The interesting question they pose is why today's policymakers, to a remarkable and alarming extent, have embraced the don'ts."

—Barry Eichengreen, author of *Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System*

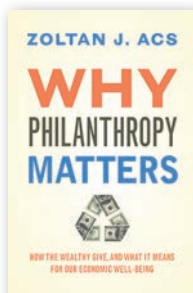
2013. 328 pages. 1 halftone. 19 line illus. 6 tables.
Cl: 978-0-691-15743-6 \$29.95 | £19.95

New

Why Philanthropy Matters

How the Wealthy Give, and What It Means for Our Economic Well-Being

Zoltan J. Acs



"[E]asily the best work on the subject I have read."
—Luke Johnson, *Financial Times*

"Drawing on research conducted over 30-plus years, Acs's examination documents historically how philanthropy has affected and been affected by the entrepreneurial spirit unique to the American economic system.... This is a worthwhile read for U.S. economists as well as those wishing to understand how American-style capitalism and philanthropy create innovation."

—Elizabeth Nelson, *Library Journal*

2013. 272 pages. 4 line illus.
Cl: 978-0-691-14862-5 \$29.95 | £19.95

New

Human Capitalism

How Economic Growth Has Made Us Smarter—and More Unequal

Brink Lindsey



"Mr. Lindsey, formerly with the Cato Institute, is one of the most engaging libertarian writers. Here he seeks to address a much-talked about problem: While many Americans are becoming wealthier by joining the ranks of 'managers, professionals and entrepreneurs,' and the working class is not shrinking, those who remain in the dwindling middle find it harder to break into the so-called knowledge economy.... [I]t takes a special kind of talent to write about public policies

like these in a way that doesn't put you to sleep, and he has that talent."

—Barton Swaim, *Wall Street Journal*

2013. 144 pages.
Cl: 978-0-691-15732-0 \$14.95 | £10.95



Forthcoming Paperback

Shortlisted for the 2013 Spear's Book Award in Business

Shortlisted for the 2013 German Business and Economics Book Award, Handelsblatt, the Frankfurt Book Fair, and Goldman Sachs

With a new preface by the authors

The Bankers' New Clothes

What's Wrong with Banking and What to Do about It

Anat Admati & Martin Hellwig

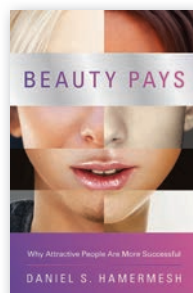
"The most important [book] to emerge from the crisis."

—Martin Wolf, *Financial Times*

"[Admati and Hellwig] slice through the bankers' self-serving nonsense."

—John Cochrane, *Wall Street Journal*

April 2014. 424 pages. 6 line illus. 4 tables.
Pa: 978-0-691-16238-6 \$18.95 | £12.95
Cl: 978-0-691-15684-2 \$29.95 | £19.95



New Paperback

Beauty Pays

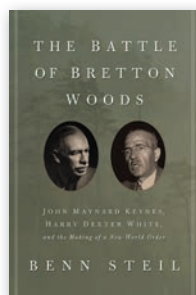
Why Attractive People Are More Successful

Daniel S. Hamermesh

"This chatty, economist's-eye-view of beauty in the marketplace provides solid statistical evidence that beauty does pay."

—*Publishers Weekly*

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Pa: 978-0-691-15817-4 \$17.95 | £12.50
Cl: 978-0-691-14046-9 \$24.95 | £16.95



Forthcoming Paperback

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The Battle of Bretton Woods

John Maynard Keynes, Harry Dexter White, and the Making of a New World Order

Benn Steil

"Steil's book, engaging and entertaining, perceptive and instructive, is a triumph of economic and diplomatic history. Everything is here: political chicanery, bureaucratic skulduggery, espionage, hard economic detail and the acid humour of men making history under pressure."

—Tony Barber, *Financial Times*

A Council on Foreign Relations Book

April 2014. 480 pages. 32 halftones.

Pa: 978-0-691-16237-9 \$19.95 | £13.95

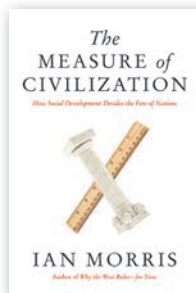
Cl: 978-0-691-14909-7 \$29.95 | £19.95

Forthcoming Paperback

The Measure of Civilization

How Social Development Decides the Fate of Nations

Ian Morris



"A sophisticated volume designed to add quantitative muscle to [Morris's] earlier arguments.... The ingenuity and style of his arguments will make economists and historians stand up and take notice."

—Publishers Weekly

Resolving some of the biggest debates in global history, *The Measure of Civilization* puts forth innovative tools for determining past, present, and future economic and social trends.

March 2014. 400 pages. 2 halftones. 73 line illus. 4 maps.

Pa: 978-0-691-16086-3 \$19.95 | £13.95

Cl: 978-0-691-15568-5 \$29.95 | £19.95

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Forthcoming Paperback

With a new afterword by the author

On Rumors

How Falsehoods Spread, Why We Believe Them, and What Can Be Done

Cass R. Sunstein

"Full of insights into the dynamics of information flow and why mud sticks in some places and not others."

—Michael Bond, *Guardian*

"In revealing how easily and blindly we accept rumors, Sunstein's book is likely to make readers think twice before believing or repeating the next bit of gossip that comes through the grapevine."

—Sarah Halzack, *Washington Post*

April 2014. 120 pages.

Pa: 978-0-691-16250-8 \$14.95

For sale in North America only



New Paperback

The War of the Sexes

How Conflict and Cooperation Have Shaped Men and Women from Prehistory to the Present

Paul Seabright

"Seabright zooms out and across history in an accessible mix of scholarly prose and chatty anecdote to explain why inequalities and disagreements persist beyond potty-training.... Turning to today, Seabright investigates everything from the effects of technology on gender-bias, to the various benefits of tallness, talent, and charm in the workplace."

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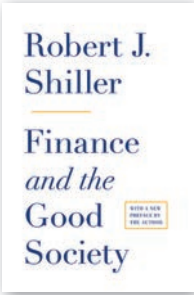
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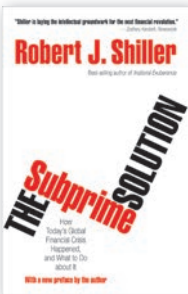
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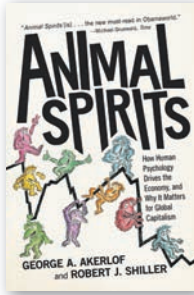


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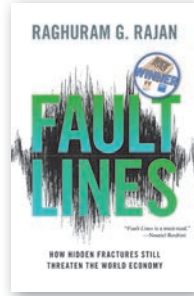
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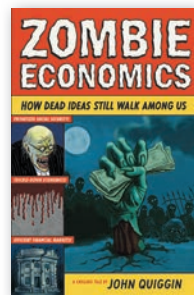
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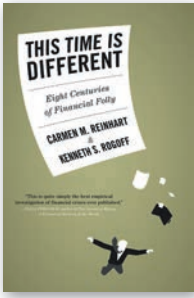
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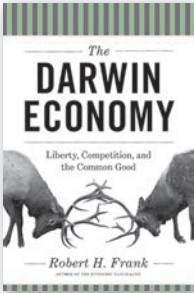
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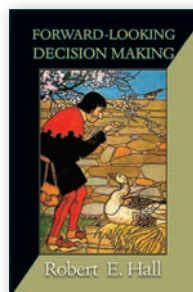
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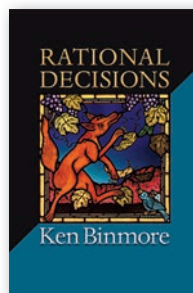
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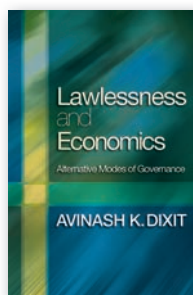


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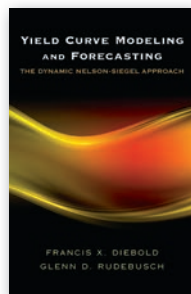
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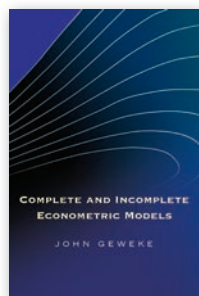
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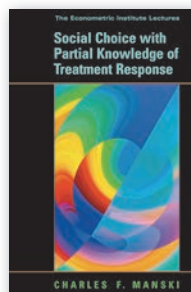
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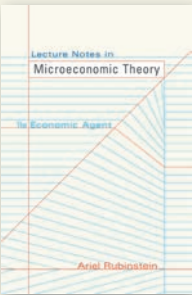
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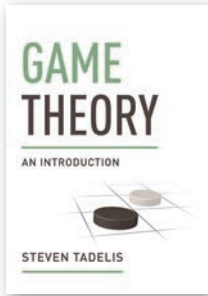


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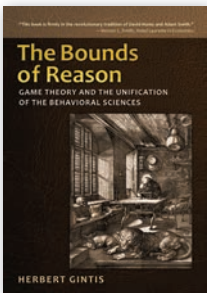
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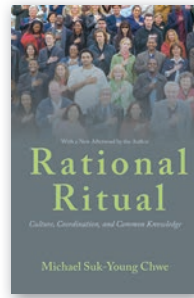
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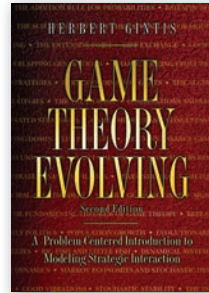
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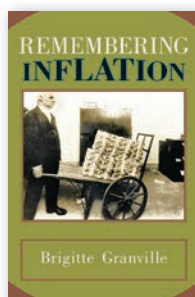
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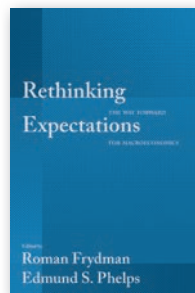
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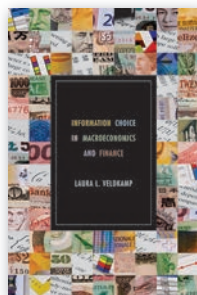
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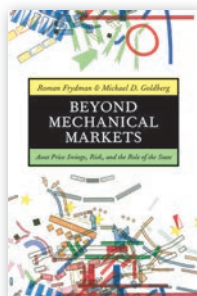
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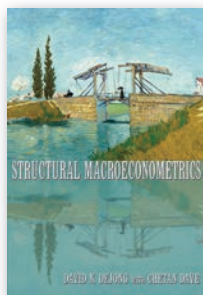
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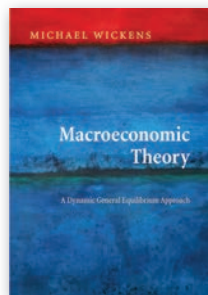
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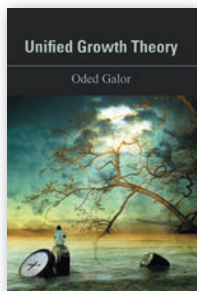
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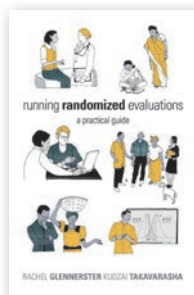
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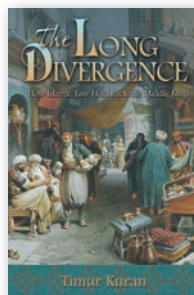
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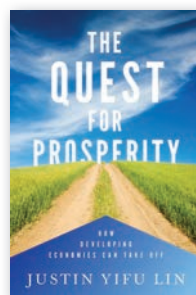
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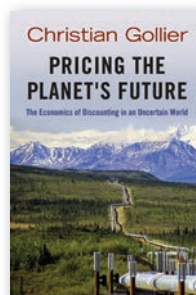
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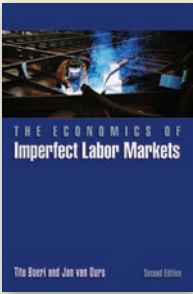
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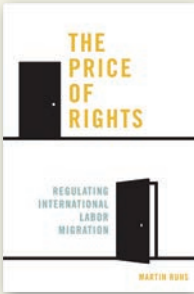
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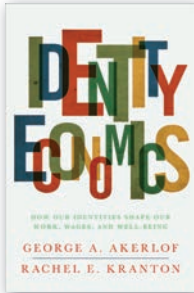
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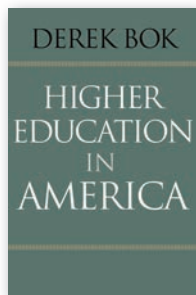
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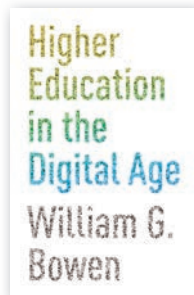
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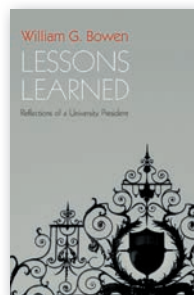
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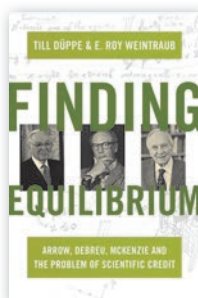
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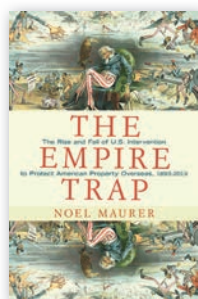
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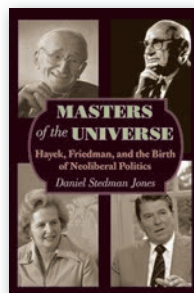
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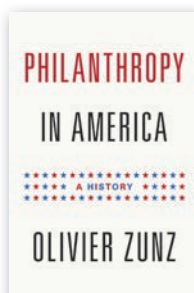
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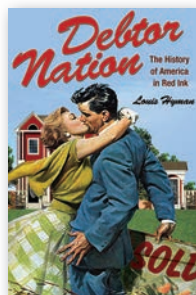
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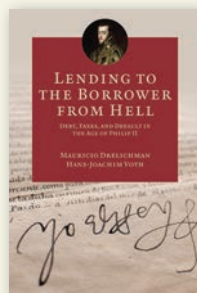
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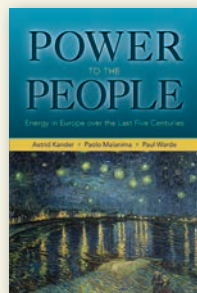
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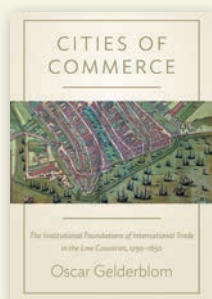
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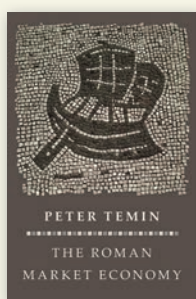
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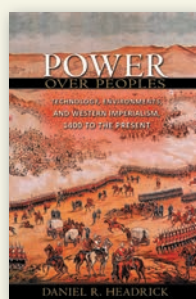
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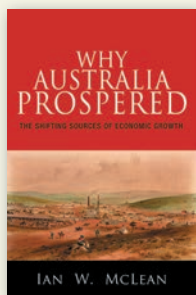
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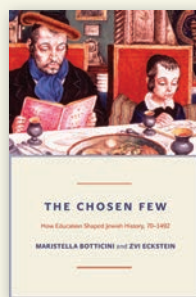
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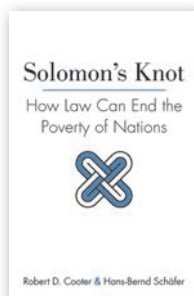
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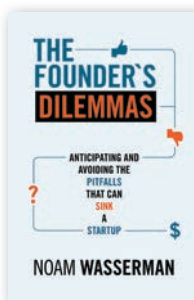
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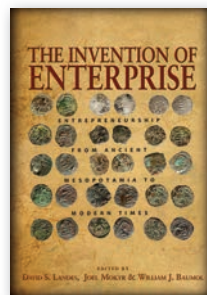
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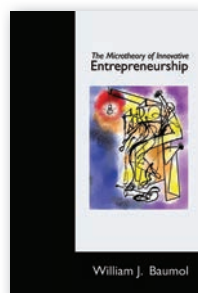
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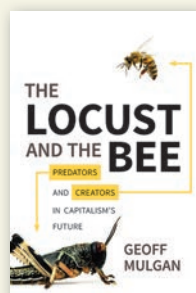
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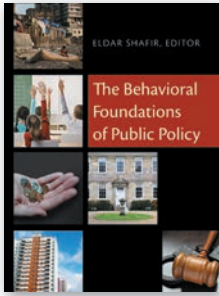
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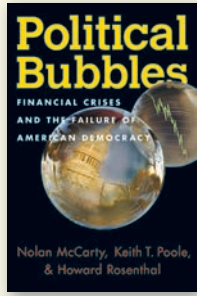
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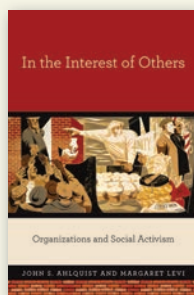
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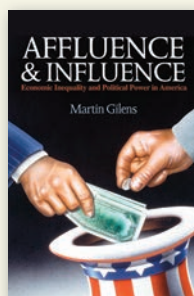
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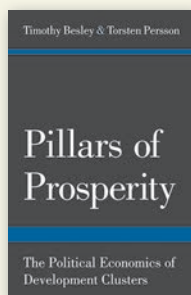
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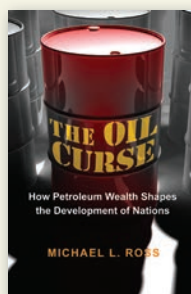
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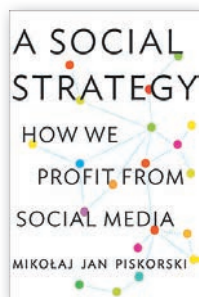
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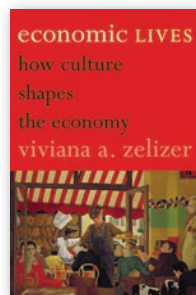
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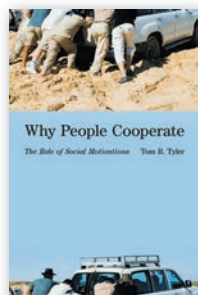
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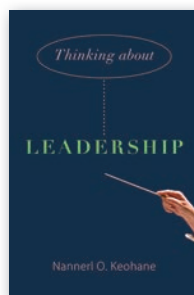
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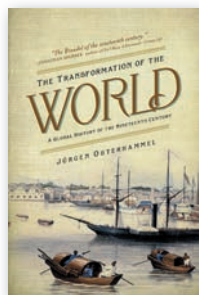
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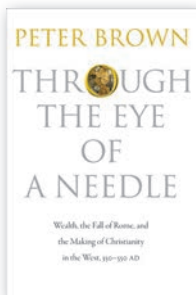
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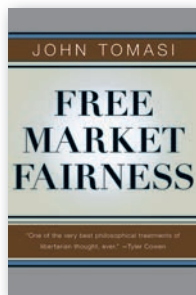
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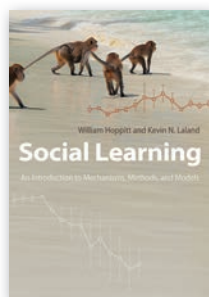
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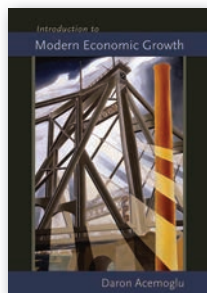
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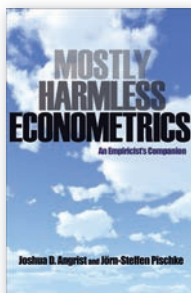


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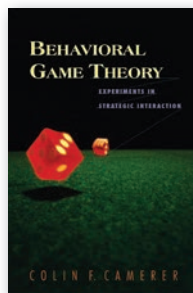
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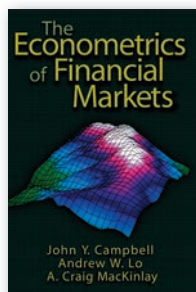
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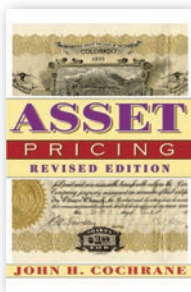
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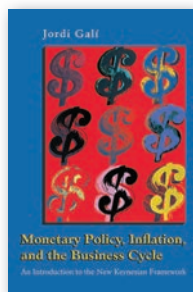
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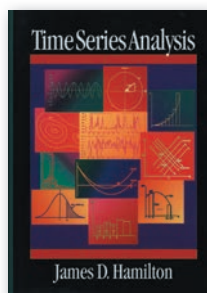
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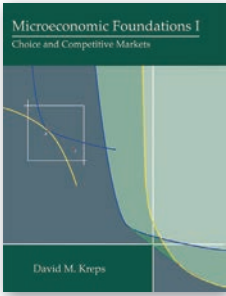
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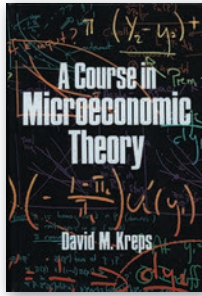
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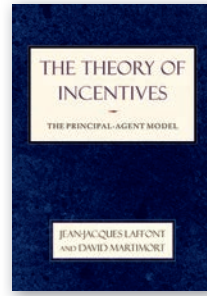
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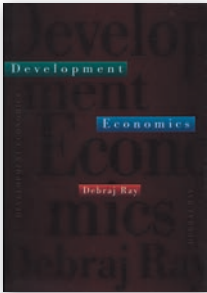
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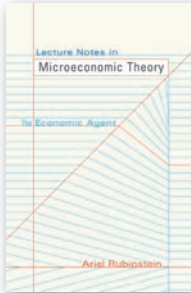
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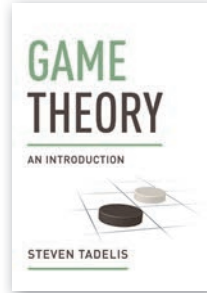
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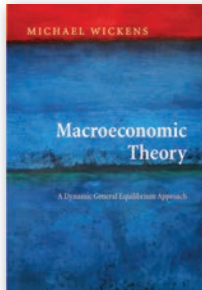
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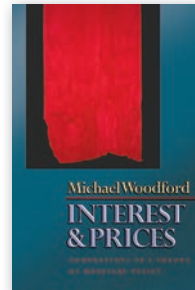
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